

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt as to what action you should take, you are recommended to seek your own financial advice from your stockbroker, solicitor, accountant or other independent adviser authorised under the Financial Services and Markets Act 2000 immediately.

If you have sold or otherwise transferred all of your Ordinary Shares, please forward this document and the accompanying form of proxy as soon as possible to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was arranged for transmission to the purchaser or transferee. However, such documents should not be forwarded or transmitted in or into any jurisdiction in which such act would constitute a violation of the relevant laws in such jurisdiction. If you have sold or transferred only part of your holding of Ordinary Shares you should retain this document and consult your stockbroker, bank or other agent through whom the sale or transfer was effected.



THE ALUMASC GROUP PLC

(Incorporated and registered in England and Wales with registered number 01767387)

PROPOSED CAPITAL REORGANISATION

AND

NOTICE OF GENERAL MEETING

This document should be read as a whole. Your attention is drawn to the Letter from the Chairman of the Company which is set out in Part 2 of this document and includes a recommendation that you vote in favour of the Resolutions to be proposed at the General Meeting referred to below.

A notice of a General Meeting, to be held at the Company's offices at Station Road, Burton Latimer, Northamptonshire, NN15 5JP, United Kingdom on 23 April 2020 at 9.30 a.m., is set out at the end of this document. To be valid, the accompanying Form of Proxy for use in connection with the General Meeting should be completed, signed and returned as soon as possible and, in any event, so as to reach the Company's registrars, Equiniti, Aspect House, Spencer Road, Lancing, West Sussex, BN99 6DA by no later than 9.30 a.m. on 21 April 2020.

If you hold Ordinary Shares in CREST and you wish to appoint a proxy or proxies for the General Meeting or any adjournment(s) thereof by using the CREST electronic proxy appointment service, you may do so using the CREST proxy voting service in accordance with the procedures set out in the CREST Manual. CREST Members who wish to appoint a proxy or proxies through the CREST electronic proxy appointment service may do so by using the procedures described in the CREST Manual (available by logging in at www.euroclear.com). CREST personal members or other CREST Sponsored Members, and those CREST Members who have appointed a service provider(s), should refer to their CREST Sponsor or voting service provider(s), who will be able to take the appropriate action on their behalf. Proxies submitted via CREST (under ID RA19) must be sent as soon as possible and in any event so as to be received by no later than 9.30 a.m. on 21 April 2020 (or, in the case of an adjournment, by not later than 48 hours before the time fixed for the adjourned meeting) in order to be valid.

A copy of this document will be available from the Company's website, www.alumasc.co.uk.

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PART 1:

EXPECTED TIMETABLE OF PRINCIPAL EVENTS

Publication and posting of this document and the Form of Proxy	31 March 2020
Latest time and date for receipt of Form of Proxy, CREST proxy instructions and registration of online votes from Shareholders for the General Meeting	9.30 a.m. on 21 April 2020
Record date for voting at the General Meeting	6.30 p.m. on 21 April 2020
General Meeting	9.30 a.m. on 23 April 2020
Expected date of initial Directions Hearing of the Court	19 May 2020
Expected date of Court Hearing to confirm the Capital Reduction	9 June 2020
Expected effective date for the Capital Reduction	10 June 2020

Notes

1. The expected dates for the confirmation of the Capital Reduction by the Court and the Capital Reduction becoming effective are based on provisional dates that have been obtained for the required Court hearings of the Company's application. These provisional hearing dates are subject to change and dependent on the Court's timetable.
2. The timetable assumes that there is no adjournment of the General Meeting. If there is an adjournment, all subsequent dates are likely to be later than those shown.
3. References in this document are to London times unless otherwise stated.

PART 2:

LETTER FROM THE CHAIRMAN OF THE COMPANY

The Alumasc Group plc

(Incorporated under the Companies Act 1985 and registered in England and Wales with registered number 01767387)

Directors

John McCall
Jon Pither
Paul Hooper
David Armfield
Vijay Thakrar
Stephen Beechey
Gilbert Jackson
Michael Leaf

Registered Office:

Station Road
Burton Latimer
Kettering
Northants
NN15 5JP
United Kingdom

31 March 2020

Proposed Capital Reorganisation

and

Notice of General Meeting

1. INTRODUCTION

As part of its long-term financial planning, the Company is proposing to re-organise its balance sheet reserves so as to convert certain non-distributable reserves to distributable reserves. Approval of this re-organisation is sought by the Resolutions. The proposed re-organisation is part of the Board's longer-term planning, designed to provide flexibility in the future and is consistent with the Company's initial response to the Covid-19 pandemic, announced on 27 March 2020. In the short-term, as announced, our priorities have been to safeguard the welfare of our workforce, customers, suppliers and to conserve cash. In this light the Board also took the decision to cancel the interim dividend of 2.95p per share as announced on 4 February 2020, due to be paid on 7 April 2020. In the same announcement the Board declared its intention to resume its dividend policy, as soon as forward visibility permits. The measures outlined in this Circular will provide the Company with the necessary distributable reserves for use when a degree of normality returns to our markets.

Approval of the Resolutions will not result in any change to the nominal value of the Ordinary Shares or issued share capital, will have no impact on the Company's cash position or on its net assets and will not itself involve any distribution or repayment of capital or share premium by the Company.

At the end of this document, you will find a notice of the General Meeting at which the Resolutions will be proposed as special resolutions. The General Meeting has been convened for 9.30 a.m. on 23 April 2020 and will take place at the Company's offices at Station Road, Burton Latimer, Northamptonshire, NN15 5JP, United Kingdom.

The purpose of this document is to provide you with information about the Resolutions and to explain why the Board considers the Resolutions to be in the best interests of the Company and its Shareholders as a whole and unanimously recommends that you vote in favour of the Resolutions to be proposed at the General Meeting. Shareholders should note that, unless the Resolutions are approved at the General Meeting (and the Court subsequently confirms the Capital Reduction), the Capital Reorganisation will not take place.

In the lead up to the General Meeting, we are closely monitoring the impact of the Covid-19 virus in the United Kingdom.

Currently, Shareholders are strongly discouraged from attending and should not attend the General Meeting given the Stay at Home Measures currently in force to limit the spread of Covid-19. Although this is an unusual step we will be minimising contact between Shareholders and our Board members. We are planning to conduct the meeting with one Director and the Company Secretary present. Social distancing measures will be in place. Shareholders are therefore encouraged to submit a Form of Proxy and a dial-in facility will be made available to listen in. Details on how to access the dial-in facility will be published on the Investors section of the Company's website (www.alumasc.co.uk) on the morning of the General Meeting. However, please note that, in accordance with the Company's articles of association, any Shareholder who dials into the meeting will not technically form part of the meeting or count towards the quorum. We can accept questions via the Investors section of our website in advance of the meeting and, where possible, we will answer these during the meeting. Answers will be provided on the call and on our website.

2. THE CAPITAL REORGANISATION

The Company currently has approximately £12.9 million of accounting reserves on its balance sheet, held in two reserves (a merger reserve and a revaluation reserve), both of which were created some time ago and both of which are non-distributable as a matter of law – that is to say, the Directors cannot currently seek to use these amounts to fund dividends or other distributions to Shareholders. The merger and revaluation reserves relate to historic transactions that are no longer relevant to the Group.

The proposals set out herein will enable the Board to utilise the merger reserve and revaluation reserve to create additional realised profits, which could be used for the purposes of dividends or other distributions in the future. This can be achieved by capitalising the amounts standing to the credit of such reserves and thereafter cancelling the resulting Capital Reduction Shares, with the consent of the Court.

To carry-out the re-organisation of its balance sheet reserves, it is proposed to:

- (a) capitalise the sum of £10,606,197 standing to the credit of the Company's merger reserve by way of the issue of B ordinary shares in the capital of the Company; and
- (b) capitalise the sum of £2,265,730 standing to the credit of the Company's revaluation reserve by way of the issue of C ordinary shares in the capital of the Company,

(the B ordinary shares and C ordinary shares being together the "**Capital Reduction Shares**") (the "**Bonus Issue**"). Resolution 1 seeks approval to carry out the Bonus Issue. The amount of the Company's merger and revaluation reserves being capitalised shall be applied in paying up in full the B ordinary shares and C ordinary shares and allotting and issuing such shares to Shareholders on the basis of one B ordinary share and one C ordinary share for each Ordinary Share held by each Shareholder on the register of members of the Company at 6pm on the date immediately prior to the court hearing (the "**Court Hearing**") (the "**Capital Reduction Record Time**") to approve the subsequent reduction of capital proposed by Resolution 2.

The Capital Reduction Shares will not be admitted to trading on AIM or any other market. No share certificates will be issued in respect of the Capital Reduction Shares. The Capital Reduction Shares will have extremely limited rights. In particular, the Capital Reduction Shares will carry no rights to vote, no rights to participate in the profits of the Company and no rights to participate in the Company's assets save on a winding-up. The Capital Reduction Shares will be transferable, but it is not expected that any market in them will develop and it is anticipated that the High Court of Justice of England and Wales (the "**Court**") will confirm their cancellation at the Court Hearing on the day immediately after the date on which they have been issued.

Subject to the passing of Resolution 1, Resolution 2 is seeking shareholder approval to cancel the Capital Reduction Shares (the "**Capital Reduction**").

In addition to the approval by Shareholders of the Resolutions, the Capital Reduction requires the approval of the Court. Accordingly, following the General Meeting, an application will be made to the Court in order to confirm and approve the Capital Reduction.

On the hearing of the Company's application, the Court will be concerned to ensure that the Company's creditors are not prejudiced by the proposed Capital Reduction. The Directors intend to take such steps to satisfy the Court in this regard as they consider appropriate.

The Directors reserve the right to elect not to proceed with the Capital Reduction if the Directors believe that the terms required to obtain confirmation by the Court are unsatisfactory to the Company or if, as a result of an unforeseen event, the Board considers that to continue with the Capital Reduction would be inappropriate or inadvisable or no longer in the best interests of the Company and its Shareholders as a whole.

It is anticipated that the initial Directions Hearing in relation to the Capital Reduction will take place on 19 May 2020, with the final Court Hearing taking place on 9 June 2020 and the Capital Reduction becoming effective on the following day, following the necessary registration of the Court Order at Companies House.

The distributable reserves arising on the Capital Reduction will, subject to the discharge of any undertakings required by the Court, support the Company's ability to pay dividends in the future, as and when the Board elects to propose them.

Nothing in this document should be construed as a dividend forecast or an undertaking to declare dividends. Declaration of dividends will continue to be a matter for the Board and will be determined in accordance with the Company's stated policy. The Company has a progressive dividend policy that seeks to grow the dividend broadly in line with underlying earnings growth, having regard to the extent to which dividend payments are covered by underlying earnings after taking into account pension scheme funding commitments.

3. TAXATION

A summary of the United Kingdom tax law and HM Revenue & Customs published practice applicable to the Bonus Issue and Capital Reduction as at the date of this Notice of Meeting is set out below.

The comments set out below are based on current United Kingdom tax law and HM Revenue & Customs published practice (which may not be binding on HM Revenue & Customs) as at the date of this document, both of which are subject to change, possibly with retrospective effect. They are not comprehensive, do not constitute tax advice, and are intended as a general guide only. The comments apply only to Shareholders resident and, in the case of an individual, domiciled for tax purposes in, and only in, the United Kingdom and to whom "split year" treatment does not apply, who hold shares in the Company as an investment and who are the absolute beneficial owners thereof. Certain categories of shareholders, including those carrying on certain financial activities, those subject to specific tax regimes or benefitting from certain reliefs or exemptions, those connected with the Company or Group and those for whom the shares are employment related securities may be subject to special rules and this summary does not apply to such shareholders. Shareholders who are in any doubt about their tax position, or who are resident or otherwise subject to taxation in a jurisdiction outside the United Kingdom, should consult their own professional advisers immediately.

Bonus Issue and Capital Reduction

The Bonus Issue should be treated as a "reorganisation" for the purposes of UK taxation of chargeable gains ("**CGT**"), so that a Shareholder should not be treated as making a disposal or part disposal of his Ordinary Shares for CGT purposes upon receipt of the Capital Reduction Shares. Instead, the Capital Reduction Shares will be treated as the same asset, acquired at the same time, as his Ordinary Shares. On the basis that the Capital Reduction Shares will be treated as being paid up for "new consideration" received by the Company, the issue of the Capital Reduction Shares should not give rise to any liability to UK income tax (or corporation tax) in a Shareholder's hands.

For CGT purposes, a Shareholder's base cost in his Ordinary Shares will be apportioned between his Capital Reduction Shares and his Ordinary Shares based on their respective market values at the date the Capital Reduction Shares are cancelled. It is likely that the market value of the Capital Reduction Shares will be nil for the duration of their existence. This is because the Capital Reduction Shares will have no rights to vote, no rights to participate in the profits of the Company and no rights to participate in the Company's assets, save on a winding up; will not be admitted to trading on any market and it is not expected that any market

in them will develop; and, once issued, it is expected that they will be cancelled for no payment on the day immediately following the date of their issue. Consequently the issue of the Capital Reduction Shares should not impact the base cost of the Ordinary Shares and there should be no tax charge (nor any allowable loss) on the cancellation of the Capital Reduction Shares.

Stamp Duty and Stamp Duty Reserve Tax (“SDRT”)

No stamp duty or SDRT will be payable on the issue or cancellation of the Capital Reduction Shares.

4. GENERAL MEETING

The Notice of General Meeting is set out in Part 4 of this document.

The General Meeting will take place at 9.30 a.m. on 23 April 2020 and will take place at the Company's offices at Station Road, Burton Latimer, Northamptonshire, NN15 5JP, United Kingdom. At the General Meeting, the Resolutions set out in Part 4 of this document will be proposed to Shareholders.

Each Resolution will be passed if 75 per cent. or more of the votes cast (in person or by proxy) at the General Meeting are in favour of it.

5. ACTION TO BE TAKEN

You will find enclosed a Form of Proxy for use at the General Meeting. Whether or not you intend to be present at the General Meeting in person, it is important that you complete and return as soon as possible the Form of Proxy in accordance with the instructions printed on it to Equiniti Limited, Aspect House, Spencer Road, Lancing, West Sussex, BN99 6DA, United Kingdom, and in any event so as to arrive no later than at 9.30 a.m. on 21 April 2020.

If you hold shares in CREST, in order for a proxy appointment or instruction made using the CREST service to be valid, the appropriate CREST message (a CREST Proxy Instruction) must be properly authenticated in accordance with Euroclear's specifications, and must contain the information required for such instruction, as described in the CREST Manual. The message, regardless of whether it constitutes the appointment of a proxy or is an amendment to the instruction given to a previously appointed proxy must, in order to be valid, be transmitted so as to be received by the issuer's agent (ID RA19) by 9.30 a.m. on 21 April 2020. For this purpose, the time of receipt will be taken to be the time (as determined by the time stamp applied to the message by the CREST Application Host) from which the issuer's agent is able to retrieve the message by enquiry to CREST in the manner prescribed by CREST. After this time any change of instructions to proxies appointed through CREST should be communicated to the appointee through other means.

6. RECOMMENDATION

The Board believes the Resolutions are in the best interests of the Company and its Shareholders as a whole. Accordingly, the Board unanimously recommends that Shareholders vote in favour of the Resolutions to be proposed at the General Meeting, as those Directors who hold Ordinary Shares intend to do in respect of their own beneficial holdings, amounting to 14.68 per cent. of the issued Ordinary Shares.

Yours faithfully

John McCall

Chairman

Part 3:

DEFINITIONS

The following definitions apply throughout this document unless the context requires otherwise:

Act	the Companies Act 2006
AIM	the Alternative Investment Market, a market operated by the London Stock Exchange
Bonus Issue	the bonus issue of: (i) one B ordinary share; and (ii) one C ordinary share, for every one Ordinary Share held by each Shareholder on the register of members of the Company at the Capital Reduction Record Time in order to facilitate the Capital Reduction as described in this document
Board or “Directors”	the board of directors of Alumasc from time to time
Capital Reduction	the proposed cancellation of the Company's Capital Reduction Shares pursuant to resolution 2 as set out in the Notice of General Meeting
Capital Reduction Record Time	6.00 p.m. on the date immediately preceding the date of the Court Hearing
Capital Reduction Shares	the B ordinary shares and C ordinary shares in the capital of the Company to be created by the Bonus Issue, whereby: (i) the nominal value of such B ordinary shares is equal to the sum that is obtained by dividing the number of B ordinary shares to be issued into £10,606,197, being the amount standing to the credit of the Company's merger reserve; and (ii) the nominal value of such C ordinary shares is equal to the sum that is obtained by dividing the number of C ordinary shares to be issued into £2,265,730, being the amount standing to the credit of the Company's revaluation reserve
Capital Reorganisation	the Bonus Issue, followed by the Capital Reduction
Company or Alumasc	The Alumasc Group plc
Court	the High Court of Justice in England and Wales
Court Hearing	the hearing by the Court to confirm the Capital Reduction
Court Order	the order of the Court confirming the Capital Reduction
CREST	the electronic transfer and settlement system for the paperless settlement of trades in listed securities operated by Euroclear
CREST Manual	the CREST manual consisting of: the CREST reference manual; CREST international manual; the CREST central counterparty service manual; the CREST rules; the CREST Courier and Sorting Services operations manual; and the CREST glossary of terms available at https://www.euroclear.com
CREST Member	a person who has been admitted to Euroclear as a system-member (as defined in the CREST Regulations)

CREST Participant	a person who is, in relation to CREST, a system-participant (as defined in the CREST Regulations)
CREST Regulations	the Uncertificated Securities Regulations 2001 (SI 2001 No. 01/378)
CREST Sponsor	a CREST Participant admitted to CREST as a CREST sponsor
CREST Sponsored Member	a CREST Member admitted to CREST as a sponsored member
Euroclear	Euroclear UK and Ireland Limited, the operator (as defined in the CREST Regulations) of CREST
Form of Proxy	the form of proxy for use at the General Meeting
General Meeting	the general meeting of The Alumasc Group plc to be held at the Company's offices at Station Road, Burton Latimer, Northamptonshire, NN15 5JP, United Kingdom at 9.30 a.m. on 23 April 2020, notice of which is set out on Part 4 of this document
HMRC	Her Majesty's Revenue and Customs
London Stock Exchange	London Stock Exchange plc
Notice of General Meeting	the notice of the General Meeting which is set out in Part 4: "Notice of General Meeting" of this document
Ordinary Shares	ordinary shares of 12.5 pence each in Alumasc
Resolutions	the special resolutions to be proposed at the General Meeting as set out in the Notice of General Meeting in Part 4 of this document
Shareholders	holders of Ordinary Shares

PART 4:

NOTICE OF GENERAL MEETING

The Alumasc Group plc

(Incorporated in England and Wales with registered number 01767387)

Notice is hereby given that a General Meeting of The Alumasc Group plc (the "Company") will be held at the Company's offices at Station Road, Burton Latimer, Northamptonshire, NN15 5JP, United Kingdom, at 9.30 a.m. on 23 April 2020, for the purposes of considering and, if thought fit, passing the special resolutions below (the "Resolutions").

SPECIAL RESOLUTIONS

1. THAT:

- (a) the amount of £10,606,197 standing to the credit of the merger reserve of the Company be capitalised and applied in paying up in full at par such number of new B ordinary shares as is equal to the number of ordinary shares of 12.5p each in the capital of the Company ("**Ordinary Shares**") in issue as at the Capital Reduction Record Time (as defined in the circular to shareholders of the Company dated 31 March 2020 of which this notice forms a part), such B ordinary shares having a nominal value equal to the sum that is obtained by dividing the number of B ordinary shares to be issued as set out above into £10,606,197, as shall be required to effect such capitalisation, and the Directors be and they are hereby authorised for the purposes of section 551 of the Companies Act 2006 (the "**Act**") to allot and issue all of the B ordinary shares thereby created to such members of the Company upon terms that they are paid up in full by such capitalisation, and such authority shall for the purposes of section 551 of the Act expire at the close of business on 31 December 2020;
- (b) the amount of £2,265,730 standing to the credit of the revaluation reserve of the Company be capitalised and applied in paying up in full at par such number of new C ordinary shares as is equal to the number of Ordinary Shares in issue as at the Capital Reduction Record Time, such C ordinary shares having a nominal value equal to the sum that is obtained by dividing the number of C ordinary shares to be issued as set out above into £2,265,730, as shall be required to effect such capitalisation, and the Directors be and they are hereby authorised for the purposes of section 551 of the Companies Act 2006 to allot and issue all of the C ordinary shares thereby created to such members of the Company upon terms that they are paid up in full by such capitalisation, and such authority shall for the purposes of section 551 of the Act expire at the close of business on 31 December 2020; and
- (c) the Capital Reduction Shares (as defined in the circular to shareholders of the Company dated 31 March 2020 of which this notice forms a part) created and issued pursuant to paragraphs a) and b) above shall have the following rights and restrictions:
 - (i) the holders of Capital Reduction Shares shall have no right to receive any dividend or other distribution whether of capital or income;
 - (ii) the holders of Capital Reduction Shares shall have no right to receive notice of or to attend or vote at any general meeting of the Company;
 - (iii) the holders of Capital Reduction Shares shall on a return of capital on a liquidation, but not otherwise, be entitled to receive the nominal value of each Capital Reduction Share but only after the holder of each Ordinary Share shall have received the amount paid up or credited as paid up on such a share and the holders of Capital Reduction Shares shall not be entitled to any further participation in the assets or profits of the Company;
 - (iv) a reduction by the Company of the capital paid up or credited as paid up on the Capital Reduction Shares and the cancellation of such shares will be treated as being in accordance with the rights attaching to the Capital Reduction Shares and will not involve a variation of such rights for any purpose. The Company will be authorised at any time without obtaining the consent of the holders of Capital Reduction Shares to reduce its capital (in accordance with the Act); and

- (v) the Company shall have irrevocable authority at any time after the creation or issue of the Capital Reduction Shares to appoint any person to execute on behalf of the holders of such shares a transfer thereof and/or an agreement to transfer the same without making any payment to the holders thereof to such person or persons as the Company may determine and, in accordance with the provisions of the Act, to purchase or cancel such shares without making any payment to or obtaining the sanction of the holders thereof and pending such a transfer and/or purchase and/or cancellation to retain the certificates, if any, in respect thereof, provided also that the Company may in accordance with the provisions of the Act purchase all but not some only of the Capital Reduction Shares then in issue at a price not exceeding 1 pence for all the Capital Reduction Shares.
2. THAT, subject to the passing of resolution 1 and confirmation of the High Court of Justice of England and Wales, the Capital Reduction Shares created and issued pursuant to resolution 1 above shall be cancelled.

31 March 2020

By order of the Board

Helen Ashton
Company Secretary

Registered Office:
Burton Latimer,
Kettering,
Northamptonshire,
NN15 5JP
United Kingdom

The following Notes need to be considered subject to the Stay at Home Measures currently in force.

Notes:

1. Only persons entered on the register of members of Alumasc at 6.30 p.m. on 21 April 2020 (or, in the event of any adjournment, on the date which is two days before the time of the adjourned meeting) are entitled to attend and vote at the meeting either in person or by proxy and the number of ordinary shares then registered in their respective names shall determine the number of votes such persons are entitled to cast on a poll at the meeting. Changes to the register of members after the relevant deadline shall be disregarded in determining the rights of any person to attend and vote at the meeting.
2. A member is entitled to appoint a proxy to exercise all or any of his/her rights to attend and to speak and vote instead of him/her at the meeting. A member may appoint more than one proxy in relation to a meeting provided that each proxy is appointed to exercise the rights attached to a different share or shares held by him/her. A proxy need not be a member of Alumasc. In the case of joint holders, where more than one of the joint holders purports to appoint a proxy, only the appointment submitted by the most senior holder will be accepted, the senior holder being the first named of the joint holders to appear in Alumasc's register of members. A proxy form which may be used to make such appointment and give proxy instructions accompanies this notice. The form of proxy and power of attorney or other authority, if any, under which it is signed or a notarially certified or office copy of such power or authority must be received by Alumasc's registrars, Equiniti Limited, Aspect House, Spencer Road, Lancing, West Sussex, BN99 6DA, United Kingdom not later than 48 hours before the time appointed for the meeting. You must inform Alumasc's registrars in writing of any termination of the authority of a proxy not later than six hours before the time appointed for the meeting.
3. As an alternative to completing and returning the printed form of proxy, a member may submit his/her proxy appointment electronically by accessing www.sharevote.co.uk where full details of the procedure are given. For security purposes, members will need their voting ID, task ID and shareholder reference number as printed on the form of proxy in order to validate the submission of their proxy appointment on-line. Alternatively, if you have already registered with the Company's Registrar's online portfolio service, Shareview, you can submit your Proxy Form at www.shareview.co.uk using your usual user ID and password. Full instructions are given on both websites. Any such proxy appointment must be received not later than 48 hours before the time fixed for the meeting or any adjournment thereof. To appoint more than one proxy electronically, please contact Equiniti on 0371 384 2030 (from overseas +44 121 415 7047. Lines are open 8.30 a.m. to 5.30 p.m., Monday to Friday (excluding public holidays in England and Wales)).
4. CREST Members who wish to appoint a proxy or proxies through the CREST electronic proxy appointment service may do so by using the procedures described in the CREST Manual (available by logging in at www.euroclear.com). CREST personal members or other CREST Sponsored Members, and those CREST Members who have appointed a service provider(s), should refer to their CREST Sponsor or voting service provider(s), who will be able to take the appropriate action on their behalf.
5. In order for a proxy appointment or instruction made using the CREST service to be valid, the appropriate CREST message (a CREST Proxy Instruction) must be properly authenticated in accordance with Euroclear UK & Ireland Limited's specifications, and must contain the information required for such instruction, as described in the CREST Manual. The message, regardless of whether it constitutes the appointment of a proxy or is an amendment to the instruction given to a previously appointed proxy must, in order to be valid, be transmitted so as to be received by the issuer's agent (ID RA19) by 9.30 a.m. on 21 April 2020, which is 48 hours (excluding non-working days) before the date of the General Meeting. For this purpose, the time of receipt will be taken to be the time (as determined by the time stamp applied to the message by the CREST Application Host) from which the issuer's agent is able to retrieve the message by enquiry to CREST in the manner prescribed by CREST. After this time any change of instructions to proxies appointed through CREST should be communicated to the appointee through other means.
6. CREST Members and, where applicable, their CREST Sponsors, or voting service providers should note that Euroclear UK & Ireland Limited does not make available special procedures in CREST for any particular message. Normal system timings and limitations will, therefore, apply in relation to the input of CREST Proxy Instructions. It is the responsibility of the CREST Member concerned to take (or, if the CREST Member is a CREST personal member, or sponsored member, or has appointed a voting service provider, to procure that his/her CREST Sponsor or voting service provider(s) take(s)) such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by any particular time. In this connection, CREST Members and, where applicable, their CREST Sponsors or voting system providers are referred, in particular, to those sections of the CREST Manual concerning practical limitations of the CREST system and timings.
7. Alumasc may treat as invalid a CREST Proxy Instruction in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001.
8. In each case, the proxy appointments must be received by the Company not less than 48 hours before the time appointed for holding the General Meeting or any adjournment of it.
9. A person to whom this notice is sent who is a person nominated under section 146 of the Companies Act 2006 to enjoy information rights (a "Nominated Person") may, under an agreement between him/her and the shareholder by whom he/she was nominated, have a right to be appointed (or to have someone else appointed) as a proxy for the general meeting. If a Nominated Person has no such proxy appointment right or does not wish to exercise it, he/she may, under any such agreement, have a right to give instructions to the shareholder as to the exercise of voting rights.
10. The statement of the rights of members in relation to the appointment of proxies in paragraphs 2, 3 and 4 above does not apply to a Nominated Person. The rights described in these paragraphs can only be exercised by registered members of Alumasc.
11. Nominated Persons are reminded that they should contact the registered holder of their shares (and not Alumasc) on matters relating to their investments in Alumasc.
12. As at 30 March 2020 (being the latest practicable date prior to the publication of this document) Alumasc's issued share capital consists of 36,133,558 ordinary shares carrying one vote each. Therefore, the voting rights in Alumasc as at 30 March 2020 are 36,133,558.

13. Voting on the resolution will be conducted by way of a poll rather than on a show of hands. This will result in a more accurate reflection of the views of shareholders by ensuring that every vote is recognised, including the votes of all shareholders who are unable to attend the meeting but who appoint a proxy for the meeting. On a poll, each shareholder has one vote for every share held. All joint holders can attend and speak at the Meeting, however, only the first shareholder listed on Alumasc's register of members can vote.
14. Any corporation which is a member can appoint one or more corporate representatives who may exercise on its behalf all of its powers as a member provided that they do not do so in relation to the same shares. If two or more corporate representatives purport to vote in relation to the same shares: (i) if they purport to exercise the power in the same way as each other, the power is treated as exercised in that way; and (ii) in other cases, the power is treated as not exercised.
15. A member attending the meeting has the right to ask questions. Alumasc must cause to be answered any such question relating to the business being dealt with at the meeting but no such answer need be given if (a) to do so would interfere unduly with the preparation for the meeting or involve the disclosure of confidential information, (b) the answer has already been given on a website in the form of an answer to a question, or (c) it is undesirable in the interests of the company or the good order of the meeting that the question be answered.
16. A copy of this notice, and other information required by section 311A of the Companies Act 2006, can be found at www.alumasc.co.uk.
17. Members who have general queries about the meeting should address such questions, in the first instance, to the company's Registrars, Equiniti 0371 384 2030 (from overseas +44 121 415 7047. Lines are open 8.30 a.m. to 5.30 p.m., Monday to Friday (excluding public holidays in England and Wales)). Members may not use any electronic address provided in this Notice of General Meeting or any related documents (including the Chairman's Letter or Form of Proxy) to communicate with the company for any purposes other than those expressly stated.

